GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2295
ANSWERED ON:28.07.2017
Accident Insurance for ATM Card Holders
Ninama Shri Manshankar

Will the Minister of FINANCE be pleased to state:

(a) whether ATM card holders are provided any accident insurance cover by the banks; and
(b) if so, the details of the scheme along with the number of card holders received accident insurance claims during the financial year 2016-17?

Answer

The Minister of State in the Ministry of Finance

(a) & (b): All RuPay ATM-cum-debit cardholders are presently eligible for accidental death and permanent disability insurance cover. RuPay Classic cardholders are eligible for cover of Rs.1 lakh, whereas RuPay Premium cardholders are eligible for cover of Rs.2 lakh. Insurance premium is paid by the National Payments Corporation of India. 872 cardholders received insurance claims during the financial year 2016-17.

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